

Science Based Target initiatives (SBTi) has validated Lyreco's Greenhouse Gas Emissions until 2030

Marly, France – October 26, 2023 – Today, Lyreco announces that the Science Based Targets initiative (SBTis) has validated Lyreco's Greenhouse Gas (GHG) Emissions Reduction (version 4.2); the SBTI's Target Validation Team has classified Lyreco's scope 1 and 2 target ambition and has determined that it is in line with a 1.5° C trajectory.

The <u>Science Based Targets initiative</u> (SBTi) is a "global body enabling businesses to set ambitious emissions reductions targets in line with the latest climate science. It is focused on accelerating companies across the world to halve the emissions before 2030 and achieve net-zero emissions before 2050" (SBTi, 2023).

Our target is: "Lyreco commits to reduce absolute scope 1 and 2 GHG emissions 50% by 2030 from a 2019 base year. Lyreco also commits that 76% of its suppliers by emissions covering purchased goods and services and upstream transportation and distribution, will have science-based targets by 2026."

Scope 1 refers to our direct GHG emissions such as emissions associated with fuel combustion in fleet vehicles, boilers or furnaces, and refrigerants. Scope 2 refers to indirect GHG emissions from energy generated off-site and consumed by Lyreco, such as electricity, stream and heat or cooling. More information can be found in our <u>Sustainability Report here</u>.

"We understand the importance of rapid and deep emission cuts in halving global emissions before 2030 and aim a net-zero before 2050. At Lyreco, we are committed to set near-term company-wide emission reductions in line with the climate science with the SBTi. We not only hold ourselves accountable for our own sustainability ambitions, but we also encourage our suppliers to align with climate science too!" stated Grégory Lienard, Chief Executive Officer at Lyreco.

For more information about Lyreco's sustainability strategy, visit our website here.

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Any press inquiries can be directed to Lyreco's press office via gaelle.vilatte@lyreco.com.

About Lyreco

Lyreco, a privately owned company since 1926, is the European leader and third largest distributor of workplace products and services in the world. With 17 subsidiaries in 25



countries across 4 continents, Lyreco continues to innovate and put its customer's needs first. Lyreco's 12,000 employees share a common mission: to be pioneers in delivering sustainably what any workplace needs, so that its people can focus on what matters most. You can learn more about Lyreco via the website, https://lyreco.com/group/.